WIP FINANCE

SURFTRADE

CLOSED

The strategy is classified as a low frequency trading system and the main underlying instrument and signals indicator used is the US S&P 500 index (ETF "SPY").

KEY FEATURES

The signal generation is based on the short/medium term oscillatory "waves" analysis. The system is aligned to the main trend of the market (Trend Follower) and give rise to Long or Short transactions accordingly. In some cases, the strategy take into account an intermediate state of "Volatility" which result in different choices in the entry/exit logic. Only in these "limited" market phases the system turns into a Trend Reversal.

The trade closing process follows a logic that is different from the entry one, however it still depends on indicators that act as sensors of the level of market "tension". In fact the trading system is able to automatically process the many indicators available and consent to identify the best timing of the trade in order to maximize the profit (or minimize the loss if the trade is negative). For this purpose have been developed technical analysis methodologies, that are based on the level of implied volatility of the market and also on a mix of thresholds related to situations of hyper-bought/hyper-sold identifiable by means of indicators based of moving averages, oscillators, etc. The model is able to operate following a "dynamic leverage" mode, that means that it select a different financial leverage, between a minimum and maximum level, depending on the market phase.

One of the cases in which the position it is forced to exit at a loss is when the thresholds set for the Stop Loss are reached. Although the basic system does not need a technical Stop Loss because the underlying model regulates itself and is autonomously able to recognize the right time to minimize losses, it is often required by the market players (brokers) other than by asset managers and investors, to apply a maximum threshold of Drawdown on the single trade. In order to manage the Take Profit it has been implemented an algorithm that allows to adjust it dynamically, by lengthening or shortening the trade appropriately, depending on the market phase and on the length of the main market trend

KEY FEATURES
SURFTRADE

Risk	Medium - High
Expected Return	17,00%
Recommended Investment Period	12 months
Security	ETF "SPY"
Broker	Interactive Brokers LLC
Recommended Investment Size	25.000 €
Annual Management Fee	2,00 %
Annual Performance Fee	20,00 % *
Redemption	Daily
Subscription	Biweekly

* The Performance Fees will be calculated every quarter. High Water Marking will be applied to the billing with a look back of three periods. High Water Marking keeps track of cumulative losses per billing period within the specified look-back period. A loss in any period will be added to the look-back period's cumulative losses. A gain in any period will decrease the cumulative loss recorded to date.

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